# Solve Comparison Comparis

50 home builders across the country were shopped for 30 days. These are the results:

### **Online Sales Counselors?**

60% of Builders Had OSCs

**50%** of OSCs Had a Visible Website Presence 50% of OSCs Discovered in Follow-Up Process

40% of builders shopped had NO Online Sales Counselor (OSC)

# Follow Up = Sales Success





increase in sales conversions by responding within 1 minute



of customers buy from the first company to respond

Data from study by Convolo (formerly Lead Connect)



touchpoints to make an appointment

### Speed, Frequency, and Diversity

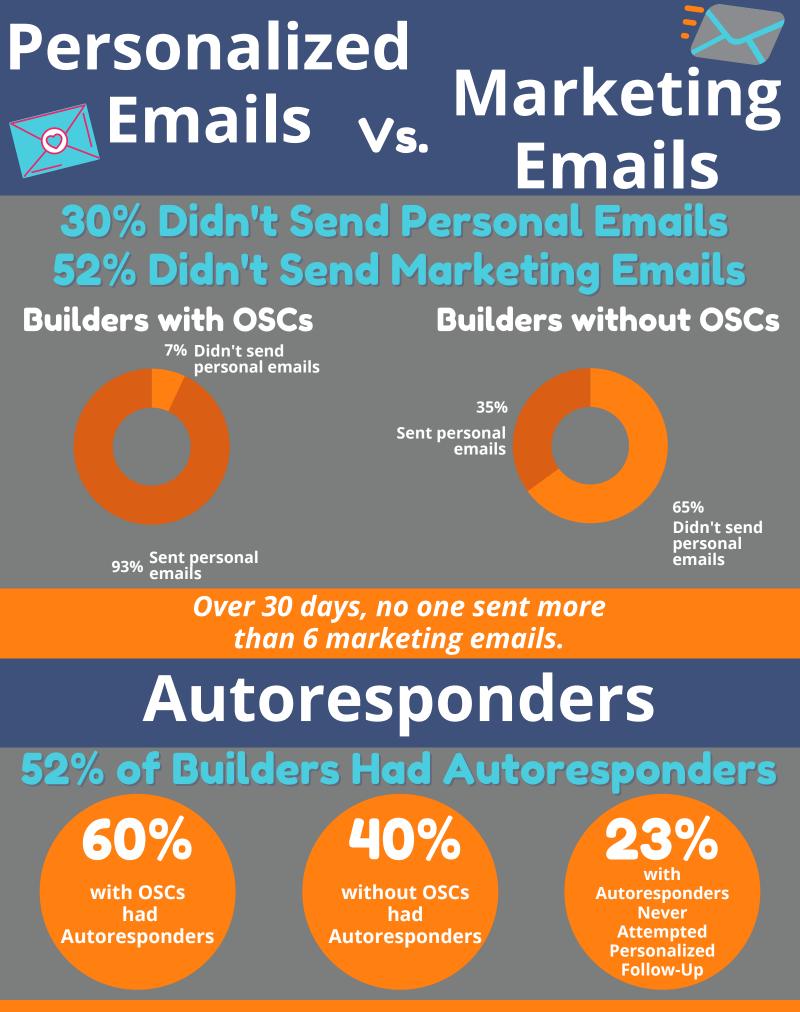
8%

of Builders Emailed in 5 Minutes or Less

# 16%

of Builders Who Made Initial Calls Never Attempted Another **26%** of Builders Shopped NEVER Utilized Any Channel for Follow-Up

### ZERO Builders Called in 30 Minutes or Less



Autoresponders are not a substitute for personal response!

### **Personalized Email Response Time**

Responded in 30 Minutes

8% of Builders Responded in 5 Minutes or Less Responded in 4 Hours



30% of builders never sent a personal email!

The longest wait for an initial email was nearly 21 days!

# Phone Response Time

8% of Builders Took More Than a Day to Respond by Phone

> 68% of Builders Never Made a Call

17% of OSCs Called in 4 Hours or Less

60%

of OSCs Never Made a Call 5% of Builders Without OSCs Called In 4 Hours or Less

> **80%** Without OSCs Never Made a Call

The longest wait for an initial phone call was 26 days!

# **Dialing for Dollars**

# 12%

of Builders Made 2 Phone Calls

100% from OSCs

# 4%

of Builders Made 3 or More Phone Calls

> 100% from OSCs

### 93% of OSCs only used email for follow-up

# Video Email and Texting

10% of Builders Sent One Video Email During the Shop

> 100% from OSCs

14% of Builders Sent One Text Message During the Shop

> 100% from OSCs



### **Diversify Touchpoints: Video Email**

# **2021 Marketing Statistics**













Initial Video Email 96% Increase in Click Through Rates (CTR)

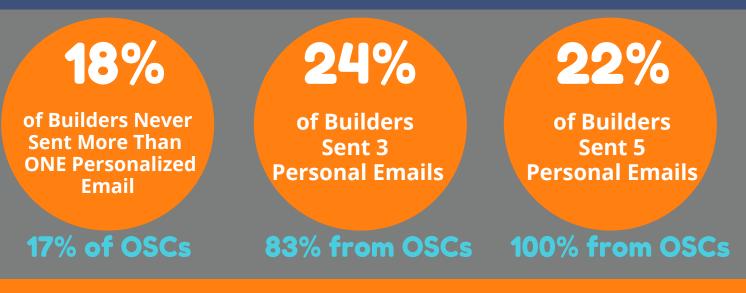
The word "video" in the subject line: 19% Increased Open Rate 65% Increased CTR 26% Decrease in Unsubscribes

54% of Email Subscribers Prefer Emails with Videos

Marketing statistics compiled by SNOVio Labs

Touchpoints should include personalized emails, phone calls, videos, text messages, marketing emails and autoresponders.

# Frequency of Follow Up



There must be more than one follow up!

### **Prioritizing Personal Follow-Up Methods**

### Persistence

93% of Builders With OSCs Only Used Email For Follow-up

12% of Builders Sent 4 to 6 Marketing Emails

### Response

26% of Builders Never Responded

60% of Builders Without OSCs Never Responded

# Chat Can't Replace Follow-Up

### 30% of builders had live chat 80% with chat also had OSCs 33% of OSCs w/chat 50% of OSCs w/chat followed up followed up 5 or more times 1-3 times 33% w/chat w/o $\bullet \bullet \bullet$ **OSCs only followed** up 1 time 17% of OSCs with chat followed up 1 time 67% w/chat w/o OSCs NEVER followed up! 20% with chat never followed up! No lead submissions were made through online chat. Wrap Up





## Frequency

Speed

Diversity

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Change your follow up and incorporate <u>video email!</u>

Be fast: <u>5 minutes or less!</u>

Be persistent: <u>8-12 touchpoints.</u>

# 2021 ONLINE HOMEBUYER MYSTERY SHOP RESULTS